

## AMC REPO CLEARING LIMITED

### 04<sup>th</sup> Annual General Meeting

September 24, 2025

Transcript of the 04<sup>th</sup> Annual General Meeting of AMC Repo Clearing Limited held on Wednesday, September 24, 2025, at 04:00 P.M. through Video Conferencing (VC)

#### Directors Present

|                                |   |                                                                                    |
|--------------------------------|---|------------------------------------------------------------------------------------|
| Mr. Srinivasan Varadarajan     | : | Chairman of the Governing Board, Public Interest Director (Through VC from Mumbai) |
| Mr. Krishnamurthy Vaidyanathan | : | Public Interest Director (Through VC from ISB, Mohali)                             |
| Ms. Huzan Mistry               | : | Public Interest Director (Through VC from Mumbai)                                  |
| Mr. Kashinath Katakdhond       | : | Managing Director (Physically present at the Venue)                                |

#### Members Present

|                                         |   |                                                                  |
|-----------------------------------------|---|------------------------------------------------------------------|
| Mr. Milind Subhash Nesarikar            | : | Representative of Nippon Life India Asset Management Limited     |
| Mr. Ajith Kumar                         | : | Representative of Sundaram Asset Management Company Limited      |
| Ms. Shrima Shetty and Ms. Shubhra Kadam | : | Representative of Edelweiss Asset Management Limited             |
| Mr. Prateek Savla                       | : | Representative of Aditya Birla Sun Life AMC Limited              |
| Ms. Anisha Pareek                       | : | Representative of Navi AMC Limited                               |
| Mr. Lovnish Manocha                     | : | Representative of LIC Mutual Fund Asset Management Limited       |
| Mr. Nirav Sanghavi                      | : | Representative of Bandhan AMC Limited                            |
| Mr. Hrushi Potdar                       | : | Representative of Canara Robeco Asset Management Company Limited |
| Ms. Sampada Mohite                      | : | Representative of Whiteoak Capital Asset Management Limited      |

#### Statutory Auditors Present

|                 |   |                                                                 |
|-----------------|---|-----------------------------------------------------------------|
| Mr. Vinod Pawar | : | Representatives of M/s M.P. Chitale & Co. Chartered Accountants |
|-----------------|---|-----------------------------------------------------------------|

#### Secretarial Auditors Present

|                          |   |                                                                                    |
|--------------------------|---|------------------------------------------------------------------------------------|
| Mr. Pradeep Kumar Purwar | : | Managing Partner of Purwar and Purwar Associates LLP, Practising Company Secretary |
|--------------------------|---|------------------------------------------------------------------------------------|

## KMP's Present

|                     |   |                                       |
|---------------------|---|---------------------------------------|
| Ms. Hetal Chauhan   | : | Chief Financial Officer               |
| Mr. Vedant Kamulkar | : | Company Secretary                     |
| Mr. Ajit Phanse     | : | Chief Regulatory & Compliance Officer |
| Mr. Vijendra Gujar  | : | Chief Information Security Officer    |

## Transcript of the Meeting

The Company Secretary extended warm welcome to all the Members, Directors and invitees present at the meeting. Thereafter, he requested Mr. Srinivasan Varadarajan (Public Interest Director and Chairman of the Governing Board) to chair the proceeding of the meeting. Upon confirmation on the presence of quorum, the Chairman called the meeting to order. The Chairman welcomed all the members, Directors and all Invitees and gave opening remarks in which he gave brief description on the progress of the Company and its future prospects. Further, Mr. Kashinath Katakdhond, briefed the Members on the progress of the Company.

The Notice and all the relevant material for the Meeting were provided to respective persons. Since the meeting was conducted through Video Conference pursuant to circulars issued by Ministry of Corporate Affairs, attendance slip, proxy form and route map were not annexed to the Notice of AGM. With the consent of the members present, the Notice convening the meeting was taken as read as the same had already been circulated to the Members. The statutory registers required to be maintained as per the provisions of the Companies Act, 2013, were available for inspection by the members, on requests made by them. There were no qualifications, observations or adverse remarks or disclaimers in the financial statements and matters which have any material bearing on the functioning of the Company or in the Auditor's Report. Accordingly, the said report was not required to be read at this meeting.

Pursuant to the provisions of section 107 of the Companies Act, 2013, at a General Meeting a resolution put to vote shall, unless a poll is demanded or the voting is carried out electronically, be decided on show of hands. Since the requirement of electronic voting was not applicable to the Company, the Company was permitted to conduct voting by show of hands at the meeting. Accordingly, the resolution was put to vote by show of hands.

Following items of business, as set out in the Notice convening the AGM, were proposed for members' consideration and approval:

### Ordinary Business

- 1 Adoption of the Audited Financial Statement of the Company for the Financial Year ended on March 31, 2025, and Report of the Board of Directors and Auditors thereon. *(Ordinary Resolution)*
- 2 Appointment of a Director in place of the one retiring by rotation. *(Ordinary Resolution)*

### Special Business

- 3 Re-appointment of Mr. Srinivasan Varadarajan (DIN: 00033882) as a Non-Executive Independent Director (Public Interest Director) for a second term of three (3) years. *(Special Resolution)*
- 4 Re-appointment of Mr. Krishnamurthy Vaidyanathan (DIN: 00693204) as a Non-Executive Independent Director (Public Interest Director) for a second term of three (3) years. *(Special Resolution)*
- 5 Re-appointment of Ms. Huzan Mistry (DIN: 09208069) as a Non-Executive Independent Director (Public Interest Director) for a second term of three (3) years. *(Special Resolution)*

- 6 Re-appointment of Mr. Srinivasan Varadarajan (DIN: 00033882) as the Non-Executive Chairperson of the Company. *(Special Resolution)*
- 7 Approval for Borrowing limits under Section 180(1)(c) of the Companies Act, 2013. *(Special Resolution)*
- 8 Approval for revision of remuneration of Mr. Kashinath Katakdhond, Managing Director of the Company. *(Special Resolution)*
- 9 Appointment of M/s. Purwar & Purwar Associates LLP, Practicing Company Secretaries as Secretarial Auditor and approval of their remuneration. *(Ordinary Resolution)*
- 10 Approval of Material Related Party Transaction of the Company. *(Ordinary Resolution)*

Members were requested to propose and second the above resolutions. Accordingly, all the resolutions were proposed and seconded by the Members.

Resolutions were then put to vote of show of hands. After ascertaining the votes on show of hands, the Chairman declared that all the resolution were passed unanimously. With that, the items pertaining to the meeting was completed.

The Chairman concluded the meeting by thanking the Members, directors and other participants for participating in the Meeting and all their support throughout.